

## OMB 2 CFR 200 REGULATIONS

May 31, 2018

As referenced in the ORA Quarterly Meetings and Trainings, the University of Miami will be changing the procurement policy and procedures related to Federal grants. Effective June 1, all purchases between \$10,000 and \$25,000 on Federal grants will need to acquire at least two additional quotes. This change is made in order to comply with the regulations in OMB 2 CFR 200 (Uniform Guidance, or UG).

Please look for details from the Office of Procurement in the coming week as the policy and procedures are finalized.



If you have any questions, please email us at [ora-si@miami.edu](mailto:ora-si@miami.edu).