

February 1, 2021

REMINDER
FY21 Fringe Benefit Rates

Due in part to the University's financial mitigation strategy, fringe benefit rates in FY21 are decreased from previous years and projected to increase in FY22.

To ensure proposal budgets provide accurate estimates of actual costs, budgets may include projected rates developed by the office of Financial Planning and Analysis. These rates are estimates for budgeting purposes only and subject to change.

The actual rate charged will be in accordance with the rate agreement and official rates set and approved by Financial Planning and Analysis.

These projected rates *should not* be used for a proposal that may result in a federal contract or proposal submitted to the *Department of Defense*.

If you would like to use these rates, please contact your [ORA Applications team member](#) who can provide you with the rates and answer questions.



For more information, please visit the ORA website at www.ora.miami.edu.